Corporate Social Responsibility Annual Report of Apple India Private Limited (the "Company") FY 2014-15



1. The Company's corporate social responsibility ("CSR") programmes are outlined in its CSR policy as of 27 February 2015 (and addendum as of 21 July 2015), and as published on the Company's website at http://images.apple.com/in/legal/policies/Apple_India_2015_CSR.pdf (the "CSR Policy"). The Company's CSR Policy obligates the Company to undertake specific CSR projects and programmes, as approved from time to time by the Company's CSR committee, in accordance with the CSR Policy's pre-established categories. To that end, during the fiscal year ended March 31, 2015, the CSR committee approved two specific CSR programs in accordance with the CSR Policy. The funding of one of the programs began during the fiscal year (details of which are shown below), as The Company took steps to implement the program, including sponsoring 70 teaching fellows with Teach to Lead (commonly known as Teach for India) and providing support to one school run by The Akanksha Foundation. Funding for the second CSR program (focusing on rural solar electrification, primary-level education and livelihood training) did not begin until after the end of the fiscal year. The Company anticipates that each of these programs will be expanded to full implementation during the fiscal year ending March 31, 2016.

- 2. As of March 31, 2015, the CSR committee consisted of Richard Stuart Pitceathly and Ramesh Chandra Korada, both directors of the Company.
- 3. The average net profit of the Company for the three financial years ended March 31, 2014 (FY 2011-12, FY 2012-13, FY 2013-14) was INR 2,723.5 million.
- 4. The prescribed CSR expenditure for the Company for the fiscal year ended March 31, 2015 was INR 54.47 million.
- 5. The total amount spent on CSR projects and programs of the Company through March 31, 2015 was INR 11,259,337, with a remaining unspent amount of INR 43,210,663, which has been carried over to the fiscal year ending March 31, 2016. The manner in which the amount spent during the fiscal year ended March 31, 2015 is detailed as follows:

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S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs 1) Local area or other; 2) Specify the State and district where projects or programs were undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: 1) Direct expenditure on projects or programs 2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
2	Education to children of low income communities	Promoting education, including special education and employment enhancing vocational skills, and livelihood enhancement projects	Ahmedabad, Gujarat and Bangalore, Karnataka Pune, Maharashtra and Mumbai, Maharashtra	INR 41,732,933* INR 16,481,183*	Direct: INR 8,227,951 Overheads: INR 36,718 Direct: INR 2,957,950 Overheads: INR 36,718	INR 8,264,669	Implementing agencies: Teach To Lead, commonly known as Teach For India The Akanksha Foundation

^{*} Amount reflects anticipated spending over the period March 2015 through March 2017 on the specific program, as budgeted in March 2015.

6. The prescribed CSR expenditure for the fiscal year ended March 31, 2015, as set forth under Section 4 above, was not spent prior to the fiscal year-end, as the Company required additional time to design and set-up appropriate projects and to identify suitable implementing partners in order to align with relevant CSR requirements and to better facilitate the desired impact on targeted communities.

7. The members of the CSR committee hereby confirm that the implementation and monitoring of the Company's CSR Policy is in compliance with CSR objectives and the Company's CSR Policy.

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/s/ Richard Pitceathly

Richard Stuart Pitceathly (Member of the CSR Commitee)

Place: Bangalore, India Dated: August 31, 2015

/s/ K.R. Chandra

Ramesh Chandra Korada

(Member of the CSR Commitee)

Place: Bangalore, India Dated: August 31, 2015