In accordance with Section 135 of the Companies Act, 2013 and the rules promulgated thereunder (collectively, the “CSR Requirements”), the Board of Directors (the “Board”) of Apple India Private Limited (the “Company”) has adopted this Corporate Social Responsibility Policy (the “CSR Policy”).

CSR Projects and Programmes
The Company shall undertake specific corporate social responsibility (“CSR”) projects and programmes, as approved from time to time by the Board in its capacity as the CSR Committee of the Company, within the following CSR categories:

• Promoting education, including special education and employment enhancing vocational skills and livelihood enhancement projects;
• Ensuring environmental sustainability;
• Promoting gender equality and women’s empowerment;
• Promoting healthcare including preventive healthcare;
• Contributing to – or funding – technology incubators located within academic institutions which are approved by the central government of India from time to time;
• Providing disaster relief under applicable items in Schedule VII of the CSR Requirements; and
• Providing financial assistance to reputable non-governmental organisations (“NGOs”) working in any of the above indicated areas.

All CSR projects and programmes shall be carried out only in India.

No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.

In furtherance of specific CSR projects or programmes, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring. Set forth on Appendix A to this CSR Policy are the specific projects and programmes approved by the Board in furtherance of the above CSR categories. Appendix A shall be updated from time to time as necessary to reflect additions and revisions.

Budget
In accordance with CSR Requirements, the Company shall seek to spend annually 2 per cent of the average net profits of the Company, made during the three immediately preceding financial years, on specific CSR projects and programmes.

The Company shall take steps to ensure that any surplus arising out of the Company’s CSR projects and programmes or activities shall be set aside for later use in CSR projects and programmes and in no event shall form part of the Company’s business profits.

Administration
The Company’s CSR projects and programmes shall be overseen by a separately designated CSR committee of the Board, provided, however, that so long as the Board consists of two directors, such CSR committee shall consist of both directors (hereinafter, the “Committee”).
Monitoring and Reporting
Under the direction of the Committee, the Company shall implement a monitoring mechanism over the Company's CSR projects and programmes. Such monitoring mechanism shall, among other things, make transparent the manner and details of the implementation of all CSR projects and programmes undertaken by the Company.

The Board shall receive periodic reports from the Committee on the status of the Company’s implementation of specific CSR projects and programmes.

On an annual basis, the Board shall report to relevant stakeholders on the Company’s CSR projects and programmes and related matters, as required by CSR Requirements.

Amendments to CSR Policy
The Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable) to ensure that it reflects CSR Requirements as well as the current interests of the Company and relevant stakeholders.
<table>
<thead>
<tr>
<th>Name of Particular Project or Programme</th>
<th>Brief Description of the Way in which the Project or Programme Will Be Carried Out</th>
<th>Anticipated Implementation Schedule</th>
</tr>
</thead>
</table>
| Rural solar electrification, primary-level education, livelihood training, and promoting healthcare including preventive healthcare | The Company may undertake, through funding or other means, one or more of the following activities, in collaboration with or through one or more NGOs:  
- installation and maintenance of solar electrification devices in under-served rural communities;  
- training of local women as solar engineers to perform installation & maintenance;  
- establishment of schools for rural children;  
- training of local women in livelihood skills (e.g., handicrafts);  
- enhancement of curricula and teaching approaches through use of technology for use in the promotion of rural solar engineer training and rural education; and/or  
- provision of malaria diagnosis for rural communities and supply of medicines for affected persons. | Beginning May/June 2015 |
| Education to children of low income communities | The Company may undertake, through funding or other means, the following activities, in collaboration with or through one or more NGOs:  
- delivery of high-quality education to low-income communities, with a focus on primary education, initially in one or more of Bangalore, Ahmedabad, Pune, Mumbai, Hyderabad, and Delhi, but potentially other or different locations as may be determined;  
- addressing environmental issues in the local communities in which schools and teachers in connection with the foregoing operate; and/or  
- enhancement of curricula and teaching approaches through use of technology for use in the promotion of quality education at underserved schools. | Beginning May/June 2015 |
| Special Education | The Company may undertake, through funding or other means, one or more of the following activities, in collaboration with or through one or more NGO's:  
- supporting an exploratory study on the impact of tablet computers on the education of vision-impaired young people. | Beginning April 2016 |