



## Corporate Social Responsibility Annual Report of Apple India Private Limited (the “Company”) FY 2017-18

1. The Company’s corporate social responsibility (“CSR”) programmes are outlined in its CSR policy as published on the Company’s website at [http://images.apple.com/in/legal/policies/Apple\\_India\\_CSR.pdf](http://images.apple.com/in/legal/policies/Apple_India_CSR.pdf) (the “CSR Policy”). The Company’s CSR Policy obligates the Company to undertake specific CSR projects and programmes, as approved from time to time by the Company’s CSR committee, in accordance with the CSR Policy’s pre-established categories. To that end, during the fiscal year ended March 31, 2018, the CSR committee implemented three specific CSR programs in accordance with the CSR Policy. The three programs involved, among other things:
  - Supporting Barefoot College in the electrification of rural villages through the use of sustainable solar energy power generation, the provision of education to the children of these villages, and the promotion of women’s empowerment through the training of “Solar Mamas”. These projects were carried out in Orrisa, Chhattisgarh, Madya Pradesh and Assam.
  - Supporting the Akanksha Foundation and Teach For India in the provision of high-quality education to low-income communities in Mumbai, Pune, Ahmedabad and Bangalore through, among other things, financial support for teachers and the implementation of innovative training and new equipment.
2. As of March 31, 2018, the CSR committee consisted of Gaurav Duggal, Peter Ronald Denwood and Damon Lee Nakamura, directors of the Company.
3. The average net profit of the Company for the three financial years ended March 31, 2017 (FY 2014-15, FY 2015-16, FY 2016-17) was **INR 4,780,790,155**
4. The total amount of CSR expenditure to be spent by the Company during the fiscal year ended March 31, 2018 of **INR 95,615,803**.

5. The total actual amount spent on CSR projects and programs of the Company through March 31, 2018 was **INR 95,701,192**. The manner in which the amount spent during the fiscal year ended March 31, 2018 is detailed as follows:

| S. No | CSR project or activity identified  | Sector in which the Project is covered  | Projects or programs<br>1) Local area or other;<br>2) Specify the State and district where projects or programs were undertaken | Amount outlay (cumulative budget) project or programs wise | Amount spent on the projects or programs this reporting period<br>Sub-heads:<br>1) Direct expenditure on projects or programs<br>2) Overheads | Cumulative expenditure up to the reporting period | Amount spent: Direct or through implementing agency   |
|-------|---|---|---|--|---|---|---|
| 1     | Rural solar electrification, primary-level education, livelihood training, and promoting healthcare including | Ensuring environmental sustainability<br><br>Promoting education, including special education and employment-enhancing vocational skills, and livelihood enhancement projects | Orissa, Chhattisgarh, Madya Pradesh And Assam   | INR 132,063,339 *  | Direct: INR 47,829,781<br><br>Overheads: INR 0  | INR 133,490,847**                                 | Implementing agency:<br><br>Social Work & Research Centre, commonly known as Barefoot College |

|   |   |  |  |                 |  |                   |  |
|---|---|--|--|-----------------|--|-------------------|--|
|   | preventive healthcare                           | Promoting gender equality and empowering women<br>Promoting preventive healthcare  |  |                 |  |                   |  |
| 2 | Education to children of low income communities | Promoting education, including special education and employment-enhancing vocational skills, and livelihood enhancement projects | Ahmedabad, Gujarat, Bangalore, Karnataka, Delhi, Hyderabad | INR 82,712,096* | Direct: INR 26,919,482<br><br>Overheads: INR 0 | INR 86,353,690**  | Teach To Lead, commonly known as Teach For India |
| 3 | Education to children of low income communities | Promoting education, including special education and employment-enhancing vocational skills, and livelihood enhancement projects | Pune, Maharashtra and Mumbai, Maharashtra                  | INR 39,938,869* | Direct: INR 20,951,929<br><br>Overheads: INR 0 | INR, 60,208,032** | The Akanksha Foundation                          |

\* Amount reflects anticipated total spending (budgeted) over the fiscal years ended March 31, 2016, 2017 and 2018

\*\* Amount reflects cumulative spending over the fiscal years ended March 31, 2016, 2017 and 2018

6. The members of the CSR committee hereby confirm that the implementation and monitoring of the Company's CSR Policy is in compliance with CSR objectives and the Company's CSR Policy.

**/s/ Peter Denwood**

---

**Peter Ronald Denwood  
(Member of the CSR Committee)  
Director**

**DIN: 07717337**

**Address: 3394 Las Huertas Rd,  
Lafayette, California 94549 US**

**Place: California, US**

**Dated: 20 September 2018**

**/s/ Damon Nakamura**

---

**Damon Lee Nakamura  
(Members of the CSR Committee)  
Director**

**DIN: 07992623**

**Address: 401 Portofino Dr. Unit C,  
San Carlos, California 94070 US**

**Place: California, US**

**Dated: 20 September 2018**